

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	707	149	0.1	0.1	-0.8	10.8	14.8
Saudi (TASI)	701	11,487	0.7	0.7	1.8	13.2	18.5
Abu Dhabi (ADI)	194	9,751	-	-	14.9	24.7	20.2
Qatar(QE Index)	84	12,548	-1.2	-1.2	7.9	6.8	13.9
Kuwait All Share Index (TR)	77	8,765	-2.6	-2.6	1.0	10.4	12.1
Kuwait All Share Index (PR)	77	6,922	-2.6	-2.6	-1.7	7.1	12.1
Dubai (DFMGI)	44	3,339	-	-	4.5	6.5	9.4
Bahrain (BAX)	11	1,881	-0.0	-0.0	4.7	7.5	7.1
Oman(Muscat SM)	6	4,573	1.0	1.0	10.7	4.3	12.5
S&P GCC Shariah	-	1,149	0.3	0.3	-1.6	12.8	19.3
Developed Markets							
MSCI World Index	50,685	2,379	-	-	-26.4	3.4	18.0
U.S. (S&P 500)	31,817	3,586	-	-	-24.8	6.7	17.5
Japan (Topix)	4,676	1,836	-	-	-7.8	5.3	11.7
U.K. (FTSE)	2,115	6,894	-	-	-6.6	-1.2	9.7
Emerging Markets							
MSCI EM Index	6,472	876	-	-	-28.9	-4.2	12.4
China (Shanghai Indx.)	6,475	3,170	-	-	-16.9	1.4	13.8
India (Sensex)	1,393	57,427	-	-	-1.4	15.1	22.1

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	50	83	1.5	1.5	-6.9	32.4	20
Saudi Aramco	32	36	-0.3	-0.3	9.8	-	15
Saudi National Bank	23	63	-0.6	-0.6	-2.6	9.4	16
SABIC	16	90	1.0	1.0	-22.7	-8.3	11
Riyadh Bank	15	32	1.9	1.9	19.4	17.7	15
United Arab Emirates							
Intl. Holdings Co.	46	356	-	-	134.2	621.5	71
FAB	33	18	-	-	-4.1	8.6	13
ETISALAT	22	23	-	-	-26.3	11.2	22
Abu Dhabi Commercial Bank	17	9	-	-	5.7	3.4	11
Emaar Properties	10	6	-	-	18.4	11.9	6
Kuwait							
NBK	22	965	-1.1	-1.1	1.6	12.0	17
KFH	14	799	-5.0	-5.0	5.6	24.2	27
Zain	4	571	-2.4	-2.4	-4.0	8.3	13
Agility	3	640	-4.2	-4.2	-18.7	11.7	49
Boubyan Bank	3	763	-0.3	-0.3	7.1	22.9	50
Qatar							
Qatar National Bank	24	20	-1.3	-1.3	-2.7	0.2	15
Qatar Islamic Bank	12	24	-1.6	-1.6	32.6	16.9	16
Industries Qatar	8	17	-1.7	-1.7	7.2	7.5	10
Masraf Al Rayan	7	4	-1.4	-1.4	-12.5	-0.9	20
Commercial Bank	6	7	-0.3	-0.3	4.0	21.2	13

Top 5 Gainers*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dar Al Arkan Real Estate Development Company SJSC	KSA	4.8	6.2%	6.2%	67.8%
Al Hammadi Holding Co	KSA	1.2	6.0%	6.0%	57.3%
Ahli Bank QPSC	Qatar	1.5	4.2%	4.2%	14.3%
Jabal Omar Development Company SJSC	KSA	4.0	3.4%	3.4%	-17.5%
Bank Albilad Sjsc	KSA	5.1	2.9%	2.9%	40.7%

Top 5 Losers*

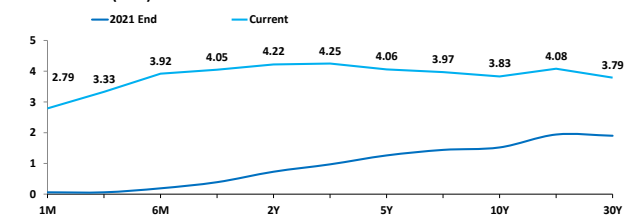
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Kuwait Finance House KSCP	Kuwait	13.7	-5.0%	-5.0%	5.6%
Agility Public Warehousing Company KSCP	Kuwait	3.0	-4.2%	-4.2%	-18.7%
Qatar Gas Transport Nakilat Co Ltd QPSC	Qatar	2.9	-3.9%	-3.9%	19.4%
National Industries Group Holding KPSC	Kuwait	1.2	-3.5%	-3.5%	-8.3%
Barwa Real Estate Company QPSC	Qatar	2.0	-3.1%	-3.1%	8.8%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12Yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

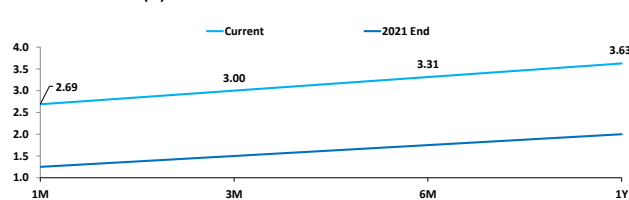
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,299	201	158	35	8	1,428
Abu Dhabi	-	79	-	-	79	681
Kuwait	172	156	40	82	34	147
Qatar	59	50	12	35	3	137
Dubai	-	54	-	-	54	1,143
Total	1,530	540	210	152	178	3,536

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	60.1	77.1	47.5
Abu-Dhabi	58.1	71.1	44.5
Dubai	127.8	141.7	92.1
Kuwait	54.6	66.9	38.9
Qatar	58.6	73.1	39.5
Oman	243.5	259.5	221.0
Bahrain	312.7	342.5	216.5

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	3.6	4.0	3.8	-
Euro Region (Euro Deposit)	1.1	2.0	2.1	-1.7
Kuwait (Kuwaiti Dinar Deposit)	3.0	-	2.6	-1.2
KSA (Saudi Arabian Riyal Deposit)**	4.6	4.8	4.9	1.1
UAE (UAE Dirham Deposit)	3.5	4.7	4.6	0.9
Qatar (Qatar Rial Deposit)	2.3	5.2	4.8	1.0
Oman (Omani Rial Deposit)	2.4	6.6	7.2	3.5
Bahrain (Bahraini Dinar Deposit)	3.0	7.0	8.0	4.2

Last FOMC Meeting Date: Sep 20/21 Next FOMC Meeting Date: Nov 01/22

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,659.7	0.0	0.0	-9.2	2,052.4	1,621.6
Silver \$/oz	19.0	0.0	0.0	-18.3	26.4	17.9
IPE Brent \$/bbl	88.0	0.0	0.0	13.1	128.0	68.9
Bitcoin (1BTC=\$)	19,051.0	-1.4	-1.9	-58.8	67,559.0	18,466.0
Volatility & Currency						
USD (1 USD =)	1.0	0.0	0.0	-13.8	1.2	1.0
Yen (1 USD =)	144.8	0.0	0.0	25.8	144.8	110.9
KWD (1 USD =)	0.3	0.0	0.0	2.6	0.3	0.3
CNY (1 EUR =)	7.1	0.0	0.0	12.0	7.2	6.3
CBOE VIX index	31.6	0.0	0.0	83.6	36.5	15.0

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